## **NOTICE ABOUT 2024 TAX RATES**

## **Property tax rates in CITY OF SMILEY**

This notice concerns the 2023 property tax rates for the CITY OF SMILEY. This notice provides information about two tax rates. The no-new revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new revenue tax rate \$.2707/\$100
This year's voter -approved tax rate \$.2734/\$100

To see the full calculations, please visit 427 St. George, Suite 100 Gonzales, TX 78629 for a copy of the Tax Rate Calculation Worksheet

## **Unencumbered Fund Balances**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of fund Balance \$0

## **Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid	Interest to be Paid from	Other amounts	Total Payment
	from Property Taxes \$0	Property Taxes \$0	to be paid \$0	\$0
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Total required for 2023				\$0
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				
- Excess collections last year				\$0
= Total to be paid from taxes in 2023				\$0
+ Amount added in anticipation that the unit				
will collect only 0.00% of its taxes in 2023				\$0
= Total debt levy				\$0

This notice contains a summary of actual no-new-revenue and voter approval calculations as certified by Crystal Cedillo, PCC, CTOP, PCAC, CSTA, Gonzales County Tax Assessor-Collector on September 25, 2023

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86<sup>th</sup> Texas Legislature modified the manner in which the voter-approval rate is calculated to limit the rate of growth of property taxes in the state.